

The COURIER

FROM:

Local804
Federal Credit Union
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT UNION

Summer 2024



BOARD OF DIRECTORS

Myles Dunn, Chairman
Troy Manke, Vice-Chairman
Rocklyn Webster, Treasurer
Howard Hom, Secretary
Owen Ford, Member

SUPERVISORY COMMITTEE

Owen Ford, Chairman
Lawrence Grant, Member
Chris Williamson, Member

LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO
Laura Maria, COO/Loan Officer
Myles Dunn, Member
Services Specialist
Erica Medina, Member Services
Ryan Bonasia, Member Services
Isaac Roldan, Collections

BRANCH INFORMATION

44 South Bayles Avenue, Suite 204
Port Washington, NY 11050
(718) 878-4624
www.cu804.org
info@cu804.org

HOURS OF OPERATION

Monday through Thursday
8am – 4pm
Friday
8am – 3pm



Facebook.com/Local804FCU
twitter.com/local804fcu

Dear Members,

Summer has arrived. And while you are out there enjoying the warm days and the wonderful beaches or planning a vacation, take advantage of our 0% interest free for the first 12 months and free yourself of high interest rates when you transfer your credit card balance to Local 804 FCU. Or open a new credit card with 0% to 1.99% introductory APR for the first 12 months. In addition, our Visa Platinum credit card offers Rewards on your various purchases and with no annual fee. Regardless of whether you choose a Local 804 FCU Rewards or Non-Rewards credit card, be assured that you will be getting low interest rates, 24/7 secure online account access, and worldwide acceptance and security with an EMV-chip.

This year our scholarship program awarded \$1,000.00 to one High School senior attending college in the fall. Chrystian Santos, son of Elvin Santos. Congratulations Chrystian! We wish you the very best.

Thank you for your ongoing support and recommendations to your family and friends. We are here not only to provide banking products, but to help you achieve more in your life. Your Journey Starts Here!

Sincerely,

Ysemmy Abood

Ysemmy Abood
President & CEO

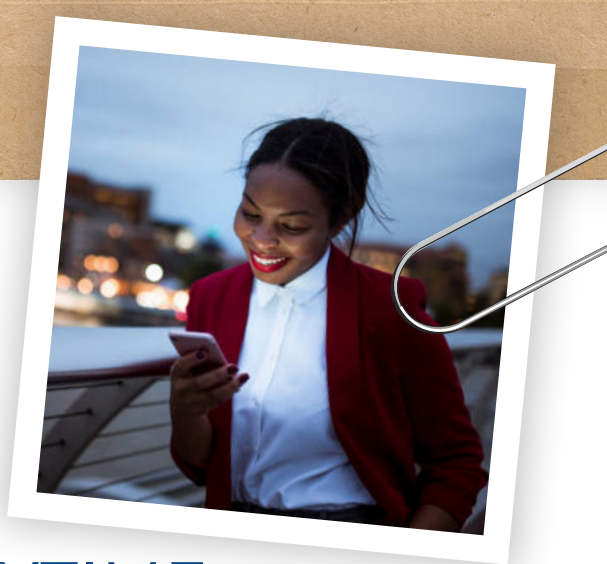


SAVE SOME GREEN FOR GOING GREEN

Switch to E-Statements

Right now, you can skip the \$2 per month printing and mailing fee when you make the switch from paper to E-Statements. That's \$24 a year for choosing the green alternative! Switch to E-Statements in Online Banking.

MAKE THE SWITCH



ANYTIME, ANYWHERE BANKING

with the Local 804 FCU mobile app

Whether you're an Apple or Android user, the Local 804 FCU mobile app gives you the power to do your banking 24/7. That includes making deposits with your smartphone camera, transferring funds, paying bills, and tracking every purchase. Get the app for your phone and revolutionize how you interact with your money.

DOWNLOAD THE APP



PAY THINGS OFF A LOT FASTER

transfer your credit card balances and breathe easier

Escape high rates and lower your monthly payments when you transfer your credit card balances to a Local 804 FCU Visa® Platinum Credit Card! Transfer today and enjoy **0% APR on those balances for 12 full months**.* Plus, our card has no annual fees, 24/7 secure online account access, and worldwide acceptance and security.

* We need to add the following disclosure: APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval.



APPLY NOW





ADD SECURITY TO YOUR MONTHLY BILLS

with online Bill Pay

Are you still writing checks for your monthly bills then paying for postage? Give yourself a break, save some money, and add some security to your monthly bills with Bill Pay, available in Online Banking and on the go with our mobile app.

As long as you have a Local 804 FCU checking account, you can use Bill Pay to schedule one-time payments, or set up a recurring schedule so that your bills get paid each month without having to think about it.

Take Bill Pay on the Go in Three Simple Steps:

1. Sign in to the Mobile App and select "Bill Pay"
2. Tap the "+" icon at the top right of your screen.
3. Enter the payment details to schedule your payment and tap "Submit."

LEARN MORE



ON TIME EVERY TIME

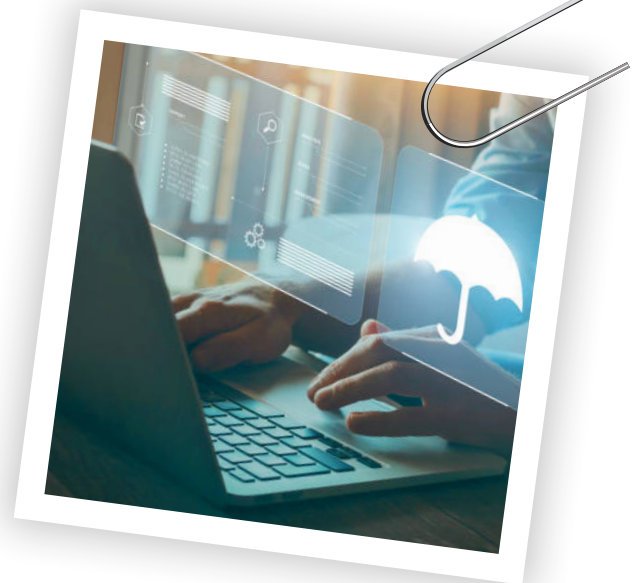
*with automatic
health insurance
premium payments*

Never miss a Welfare Trust Fund retiree health insurance premium again when you set up automatic payments from your Local 804 FCU account. We'll withdraw the funds and pay yours automatically every single month.

Get Started Today!

If you are an 804 IBT retiree or are getting ready to retire and want to sign up for Automatic Retiree Insurance payments simply call us at 718-878-4624. We'll be happy to answer your questions and sign you up.

ENJOY THE EASY



FREE FINANCIAL EDUCATION

Who can help? If you are uncertain about which options might work best for you, or how to put a plan into action, give a financial coach a call. The call is free and confidential. The coach will review your situation and provide recommendations to improve your financial state of affairs. Call your dedicated toll free number or book an appointment online at your KOFE portal.



HOW TO VACATION ON A BUDGET

Taking a vacation without going into debt is tough. Inflation is still driving up vacation costs significantly and flights have been skyrocketing since March, according to a CNBC report. All of that means it's crucial to take the right steps to protect your finances as you plan a trip. It starts with being smart about your budget. We talked to finance and travel experts to get their tips to help you set a realistic vacation budget. If you follow their advice, you can get away without going into credit card debt.

Take these steps as you consider if you can travel while in debt

1. Assess your debt

Take stock of your debts to see how much you're currently paying per month and the status of all your debts. "While getting into debt is not wise, and caution is needed so you don't restrict yourself further, I still believe bringing joy into your life and creating meaningful memories is the point to it," Caz Makepeace, co-founder of Y Travel Blog says. "I recommend making cuts in other areas of your life that don't provide as much joy and purpose instead. Be conscious of your financial situation and make smart choices that help you balance paying down the debt with also enjoying your life."

2. Know your limitations

If you're spending more than 10% of your monthly income just to cover your minimum credit card payments, it may be best to wait. "Setting up a clear, detailed budget is essential," says Josh Bender, founder of Travel with Bender. "Even though it's tempting to travel beyond your means, getting into debt will not help in the long run. Instead, it pays to spend more time in destinations that have a cheaper cost of living. Also consider the month you're travelling. Being patient will keep more money in your wallet, and you can still have the same amazing experiences."

3. Set up a vacation savings plan

Review your budget to see how much you can afford to save for vacation. Find expenses that you can cut back or cut entirely at least temporarily so you have more money to save for your trip. Assess your total monthly savings or savings per paycheck and then set a date for your trip accordingly. Be realistic: With inflation at its highest level in four decades, this may not be the year you want to go big. "Inflation has had its effect on airline costs, increasing by roughly 25% in the last year alone." Says Alex Gillard, founder of Nomad Nature Travel. "People are naturally going to be looking for deals. Instead of going to places they have always wanted to go or perhaps places they have traditionally gone, a lot more people are going to be staying closer to home and making plans based on where the discounts are." Pay off credit cards faster so you can get back to enjoying life to the fullest.

4. Don't wait to pay off your balances

When you get home from your trip, there is one final thing you can do to ensure you aren't paying for your vacation for the rest year: set a plan to pay off any credit card debt.



Disclosure: As part of our commitment to providing comprehensive financial education and support, we want to emphasize the importance of seeking professional assistance when dealing with complex tax matters. Everyone's financial situation is unique, and some situations may require expert guidance.



SKIP THE BRANCH VISIT

We make it easy for you to bank on your own time with DocuSign.

SEE SERVICES AVAILABLE WITH DOCUSIGN



HOLIDAY CLOSING

Independence Day:

We will be open Wednesday, July 3 from 8 am to 1 pm and closed on Thursday, July 4 and Friday, July 5.

Labor Day:

Monday, September 2



FRAUD ALERT REMINDER

While it's unlikely you'll be called by a credit union imposter, it can happen. Please be aware that Local 804 FCU will not call or send texts asking you to provide, update or verify your personal or account information, such as passwords, Social Security numbers, personal identification numbers (PINs), as well as credit or debit card numbers. If someone calls from the credit union asking for any personal information, hang up. Then call us back at 718-878-4624 to report the incident.

LEARN MORE



TIME TO DOUBLE-CHECK YOUR BENEFICIARIES AND ADDRESSES

It's 10 minutes well spent

If you haven't done it lately, it's time to review the beneficiaries and addresses listed on your account. Especially if you've gotten married, divorced, added a member to the family, changed jobs, or experienced any other life-changing event. If something were to happen to you, would we be able to connect with the right people? [Give us a call](#) to review yours.



NO BENEFICIARY LISTED WITH US? FILL OUT THIS FORM ASAP.

