

Overdraft Privilege w/ Courtesy Pay

Local 804 offers an Overdraft Privilege w/ Courtesy Pay Program option with your share draft account. To prevent overdrafts, you may authorize Local 804 FCU to link your savings and checking accounts. If your checking account runs out of funds, it will automatically withdraw available funds from your savings account to cover your transaction. If you don't have any funds available, you may authorize Local 804 FCU to overdraw your account.

Overdraft Privilege w/ Courtesy Pay covers the following type of transactions:

- Automatic bill payment
- ACH transactions
- Checks
- ATM Withdrawals
- Debit card transactions

For ATM and Debt Card transactions ONLY, *when funds are available in your savings*, we will charge a **\$1** Overdraft Transfer Fee per item.

For all other transactions there will be an Overdraft Privilege fee of **\$25.00**. Local 804 FCU will only charge your account for five (5) items per business day. There is a grace period of 14 days given to correct a negative balance. After the 14-day grace period, there will be a Negative Balance Fee of \$2.00 per day. Your negative balance will be automatically covered when a deposit is made to your account. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, the item will be returned, or the transaction will be declined.

Name: _____

Account Number: _____

Last 4 of Social Security Number: _____

YES, I would like to add the Overdraft Privilege w/ Courtesy Pay to my Local 804 FCU checking account. I understand that there is a fee up to \$25.00 when the overdraft is used for each item.

NO, I do not want to sign up for Overdraft Privilege w/ Courtesy Pay. I understand if I do not have sufficient funds in my account at the time a transaction is presented, it may not be paid.

SIGNATURE: _____ DATE: _____