

# The COURIER

FROM:

**Local804**  
Federal Credit Union  
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT UNION

*Winter 2024*



#### BOARD OF DIRECTORS

Myles Dunn, Chairman  
Troy Manke, Vice-Chairman  
Rocklyn Webster, Treasurer  
Howard Hom, Secretary  
Owen Ford, Member

#### SUPERVISORY COMMITTEE

Owen Ford, Chairman  
Lawrence Grant, Member  
Chris Williamson, Member

#### LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO  
Laura Maria, COO/Loan Officer  
Myles Dunn, Member  
Services Specialist  
Erica Medina, Member Services  
Ryan Bonasia, Member Services  
Isaac Roldan, Collections

#### BRANCH INFORMATION

44 South Bayles Avenue, Suite 204  
Port Washington, NY 11050  
(718) 878-4624  
[www.cu804.org](http://www.cu804.org)  
[info@cu804.org](mailto:info@cu804.org)

#### HOURS OF OPERATION

Monday through Thursday  
8am – 4pm  
Friday  
8am – 3pm



Facebook.com/Local804FCU  
twitter.com/local804fcu

*Dear Members,*

I hope you enjoyed your holiday traditions and made meaningful new memories while maintaining the safety that these times demand. I wish you a healthy, safe, and peaceful 2024.

The credit union had an exceptionally good year in 2023. We are proud to have paid double dividends in the last quarter of the year. Your membership and support of the credit union is what helps us grow to help even more members live better, stronger financial lives.

I am pleased to introduce a new product and a new service. First, in the spirit of helping you reach your savings goals, a "High Yield Savings Account" is now offered. Second, as part of our commitment to providing you with more convenient services, we've launched the "Local 804 Welfare Trust Fund Retiree Health Pay". More info about this service can be found in this newsletter. Please visit our website at [CU804.org](http://CU804.org) to learn more or call the credit union for more details.

Please spread the word to family and colleagues that, no matter where they live, they can bank with Local 804 FCU.

Thank you for being a member of Local 804 Federal Credit Union!

Sincerely,

*Ysemmy Abood*

Ysemmy Abood  
President & CEO



# NEVER MISS A RETIREE HEALTH INSURANCE PREMIUM AGAIN

## *With Local 804 FCU Automatic Retiree Insurance Payments*

We are happy to announce a new way to pay your monthly Local 804 Welfare Trust Fund Retiree payment. No lost payments in the mail or having your Health benefits suspended again. Simply set it and forget it.

Local 804 Federal Credit Union will pay your monthly Local 804 Welfare Trust Fund Retiree payment automatically for you each month from your Credit Union account.

### **Get Started Today!**

If you are an 804 IBT retiree or are getting ready to retire and want to sign up for Automatic Retiree Insurance payments simply call the Credit Union at 718-878-4624 and we will be happy to answer your questions and sign you up.

LEARN MORE



# EARN MORE IN 2024

## *with a new certificate at 5.095% APY\**

You could be earning more in 2024, and all you have to do is fund a new Local 804 FCU Certificate of Deposit. Just \$500 of new money opens the certificate and could earn you up to 5.095% APY for 6 months on your total balance.\*

### **Limited Time Offer**

This special certificate of deposit offer ends March 31, 2024.

\* Annual Percentage Yield (APY). Offer good on new money only. To open and earn stated APY, a minimum deposit of \$500 in new money is required. "New Money" is money not currently held in a Local 804 FCU account. New money must be deposited from a source outside Local 804 FCU; transfers between Local 804 FCU accounts will not qualify for this promotional rate. Dividends are compounded and paid monthly. Offer and rates valid from January 1, 2024, to March 31, 2024. Offer and rates subject to change without notice. Upon maturity, funds will be deposited to the member's regular savings share account. Fees may reduce earnings. Penalties may apply for early withdrawals from certificate accounts.

OPEN YOURS TODAY







## ENJOY 0% APR\* ON BALANCE TRANSFERS FOR 6 MONTHS

*Add a Local 804 FCU  
Visa® Platinum Credit  
Card to your wallet*

With the Local 804 FCU Visa® Platinum Credit Card you could start reducing debt when you transfer high-interest balances.

Plus, our card has no annual fees, 24/7 secure online account access, and worldwide acceptance and security. You can even choose the Visa® Platinum with Rewards card and earn points for every dollar you spend. Then redeem those points for merchandise or travel.

Our cards give you more, including:

- 0% APR on balance transfers for 6 months\*
- 0% to 1.99% introductory APR for the first 6 months\*
- \$10,000 credit limit with no over-limit fee
- Credit Disability and Life Insurance available

\* APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval.

APPLY NOW



## UNLOCK YOUR SAVINGS OPPORTUNITIES

It's now easier than ever to get more for your money with the Local 804 FCU High Yield Savings Account. Open yours with \$2,000 and you could earn 2.524% APY.\* Make deposits at any time along with penalty-free withdrawals in June and December — just in time for vacations and holidays.

Have questions? We're here to help! Give us a call at 718-878-4624 or stop by the branch.

OPEN YOUR ACCOUNT



WITH OUR  
**NEW HIGH  
YIELD SAVINGS  
ACCOUNT!**

\* APY= Annual Percentage Yield. Funds may be withdrawn two times a year (any day of June and any day of December). All other withdrawals will have a penalty of \$15.00. Rate is subject to change.



# FREE FINANCIAL EDUCATION

Who can help? If you are uncertain about which options might work best for you, or how to put a plan into action, give a financial coach a call. The call is free and confidential. The coach will review your situation and provide recommendations to improve your financial state of affairs. Call your dedicated toll free number or book an appointment online at your KOFE portal.



## 5 WAYS TO PAY OFF HOLIDAY DEBT FASTER

Are you haunted by the debt of Christmas past? Try these five tips.

### 1. Sell stuff online

If you want to stay out of holiday debt, create a budget with a strict limit of how much you want to spend for holiday gifts — then stick to it. If you start getting carried away and feel that you can't control your online or in-store holiday spending, close the laptop or phone screen or walk out of the big-box store before the next holiday song blasting makes you spend even more. Chances are you've got furniture, tools, lamps, bikes, and other items gathering dust in the basement or garage. Get started on your spring cleaning early by selling these items on Facebook Marketplace, eBay or another online venue.

### 2. Scrounge up extra income

Take on a short-term side hustle or ask your boss if you can earn overtime at work. Then apply the earnings to holiday debt. When all is said and done, you can return to your usual schedule, or even better, work extra hours for a couple more months to save ahead for next holiday season.

### 3. Transfer debt to a balance transfer card

If you got carried away and racked up more holiday debt on a high-interest credit card than you can pay off in a few months, consider transferring the balance to a new card with an introductory 0 percent APR for a year or 18 months. Then pay enough each month to get to a zero balance before the 0 percent APR expires. You'll pay a balance transfer fee of around 3 to 5 percent of the transferred balance, so first, make sure that fee won't

exceed what you'd pay in interest on the old card.

Stay away from making new purchases on the new card. Then hammer away at that debt until it's gone. Important: Make sure you never pay late, since late payments can nix the 0 percent deal and stick you with a high interest rate and more debt woes.

### 4. Prepare most meals at home

In 2023, Americans spent an average of \$2,375 annually on dining out, according to credit and financial resources. That amount comes to nearly \$200 monthly, in addition to weekly groceries. If you cut back on dining out, prepare most meals at home, and take your lunch to work a few times a week, you can apply your savings to holiday credit card debt.

### 5. Go on a spending fast

A "spending fast" may sound extreme, but it's mainly just living within your means. Your spending fast may include pausing all but one streaming channel, preparing most meals at home, planning errands so you use less gas, and adjusting utility usage for lower bills. It might mean you shop only at discount grocers and don't buy new clothes for a month or two. Start out small, committing to a month-long spending fast. Once you've got the hang of it, you might add another month or two, saving plenty of money to go towards holiday debt.



# SAVE MONEY THIS TAX SEASON

Enjoy the perks of your Local 804 FCU membership this tax season with exclusive, members-only savings on tax solutions that will help make filing easy. That includes a savings of up to 20% on TurboTax federal products, and \$25 savings with H&R Block for your tax preparation. Plus, enter for a chance to win \$10,000 from Love My Credit Union Rewards.

To get either discount, click the Get Started or Get Coupon link using the button below. Please note, you must present the coupon prior to completion of initial H&R Block tax interview to get the discount.



GET STARTED



TurboTax Offer \*Visit <https://turbotax.intuit.com/lp/yoy/guarantees/> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2023. Savings are on TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries. Other parties' trademarks or service marks are the property of their respective owners.



GET COUPON



H&R Block Offer Void if sold, purchased, or transferred and where prohibited. No cash value. Valid at participating U.S. offices only. A new client is an individual who did not use H&R Block or Block Advisors office services to prepare their 2022 tax return. Discount valid only with or for preparation of an original 2023 personal income tax return. Coupon must be presented prior to completion of initial tax interview. Discount may not be combined with any other offer or promotion. Expires October 15, 2024. OBTP#13696-BR ©2023 HRB Tax Group, Inc.

NO PURCHASE NECESSARY. Legal residents of the 50 United States (D.C.) 18 years or older who are members or employees of a U.S. credit union. Ends 4/15/24. To enter and for Official Rules, including odds and prize descriptions, visit <https://taxservices.lovemycreditunion.org>. Void where prohibited.

*Mark Your Calendars:*

## LOCAL 804 FCU ANNUAL MEETING MARCH 16TH

Plans for the Local 804 FCU 46th Annual Meeting are underway. Please save the date: Saturday, March 16th.

More information coming soon.





## Member SPOTLIGHT

"Had an amazing experience with our Credit Union, Local 804. Mrs. Laura and Myles made the process of purchasing my new truck so smooth and seamless. Thanks so much!!!"



RONY JAMES  
Happy Local 804 FCU Member



### HOLIDAY CLOSING

**Presidents Day:**  
Monday, February 19

## SAVE MONEY EVERY MONTH

### *when you switch to E-Statements*

Looking for a good reason to switch to E-Statements? We have three!

- 1. Statements instantly available every month.** You don't have to wait days for them to arrive in your insecure postal mailbox.
- 2. Around-the-clock access to 24 months of prior statements.** You also have access to your 1099 and 1098 tax forms.
- 3. You'll save \$1 every month.** When you choose E-Statements, we'll remove the printing and mailing charge from your account.

Want help making the switch? Give us a call at (718) 878-4624.

LOGIN TO ONLINE BANKING



## BEWARE OF CREDIT UNION IMPOSTERS

While it's unlikely you'll be called by a credit union imposter, it can happen. Please be aware that Local 804 FCU will not call or send texts asking you to provide, update or verify your personal or account information, such as passwords, Social Security numbers, personal identification numbers (PINs), as well as credit or debit card numbers.

If someone calls from the credit union asking for any personal information, hang up. Then call us back at (718) 878-4624 to report the incident.



LEARN MORE

