

The COURIER

FROM:

Local804
Federal Credit Union
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT

Summer 2021



BOARD OF DIRECTORS

Myles Dunn, Chairman
Troy Manke, Vice-Chairman
Rocklyn Webster, Treasurer
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Owen Ford, Chairman
Lawrence Grant, Member
Chris Williamson, Member

LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO
Laura Maria, COO
Lovette Hodge, Member Service
Nikita Holder, Member Services
Isaac Roldan, Collections

BRANCH INFORMATION

3421 Review Avenue,
Long Island City, NY 11101
(718) 878-4624
www.cu804.org
info@cu804.org

HOURS OF OPERATION

Monday through Friday
8am - 4pm



facebook.com/cu804
twitter.com/local804fcu

Dear Members,

Summer has arrived. And while you're out there enjoying the wonderful beaches or planning a vacation abroad, take advantage of our 0% interest free for the first 6 months and free yourself of high interest rates when you transfer your credit card balance to Local 804 FCU. Or open a new credit card with 0% to 1.99% introductory APR for the first 6 months. In addition, our Visa Platinum credit card offers Rewards on your various purchases and with no annual fee. Regardless if you choose a Local 804 FCU Rewards or Non-Rewards credit card, be assured that you'll be getting low interest rates, 24/7 secure online account access, and worldwide acceptance and security with an EMV-chip.

This year our scholarship program awarded \$1,000 to one high school senior attending college in the fall. The chosen recipient is Abigail Dunne, daughter of Christopher Dunne. Abigail will be attending Nassau Community College, majoring in Nursing. Congratulations, Abigail! We wish you the very best.

Thank you for your ongoing support and recommendations to your family and friends. We are here not merely to provide banking products, but to help you achieve more in your life. Your Journey Starts Here!

Sincerely,

Ysemmy Abood
Ysemmy Abood
President & CEO



DRIVE INTO SUMMER

with an auto loan from Local 804 FCU

There's something special about a summertime drive, whether you're on an adventure or just heading into work. We can help you experience that freedom and reliability with quick and easy financing on new or used vehicles. Or refinance a car or truck you already own and lower your monthly payments.

- Automatic payment options
- Flexible terms up to 84 months
- Quick approvals
- 100% financing of the purchase price on new models (up to 2 years old)

Apply for your auto loan now at cu804.org or call at 718-878-4624.



START YOUR APPLICATION ▶

APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval



START YOUR SUMMER WITH AN EXTRA \$25,000

and a Personal Loan from Local 804 FCU

This summer, do some home improvements, take a much-needed vacation, or simply relax in style. A Local 804 FCU Personal Loan makes anything possible.

- Borrow up to \$25,000
- Keep payments low with terms up to 60 months
- Fixed rates and payments based on your credit

Apply for your Personal Loan at cu804.org/other-loans or call 718-878-4624. We'll help you get the money you need and payments you can afford.

DOWNLOAD YOUR APPLICATION ▶

APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications.

FREE FINANCIAL EDUCATION

Who can help? If you are uncertain about which options might work best for you, or how to put a plan into action, give a financial coach a call. The call is free and confidential. The coach will review your situation and provide recommendations to improve your financial state of affairs. Call your dedicated toll free number or book an appointment online at your KOFE portal.



MAKING COLLEGE AFFORDABLE

The cost of a college education has been rising quickly, leaving students and parents to deal with mountains of debt. In this article, we will review various options for lowering the amount you need to borrow for higher education.

Before College Starts

Begin to research schools, scholarships, and grants well before it's time to apply to the school of your choice. Apply for financial aid as soon as you can to beat deadlines. Considering how much college costs, the time you invest in finding ways to cut expenses for yourself or your child will pay off substantially.

For Parents: Savings Choices

There are a variety of ways to save for a child's education. A few of the most popular options include the 529 Savings Plan, Coverdell Education Savings Account (ESA), and a home equity loan. **Cutting Costs While Attending College** Choosing the right school and taking advantage of student programs that are available to you through school can help keep costs low. The more frugally you can live while you receive your education, the more you can minimize how much you need to borrow to cover living expenses.

Financial Aid

Financial aid can come in the form of loans, grants, or work-study programs. The first step in applying for financial aid is filling out the FAFSA form, the Free Application for Federal Student Aid, as close as possible to January 1st of the year you plan to enroll in school. FAFSA, online applications are available on

StudentAid.gov. Paper applications are available at any college campus in the financial aid department. This information is used to calculate the all-important Expected Family Contribution (EFC), or the amount the students and/or their families are expected to contribute toward the cost of their education.

Loans

Student loans make up the majority of most student aid packages. There are several different types of student loans. Some come directly from the federal government, while others are made available through individual lenders. Do your research to ensure you get the right loan for your needs before accepting the loan.

Additional Resources

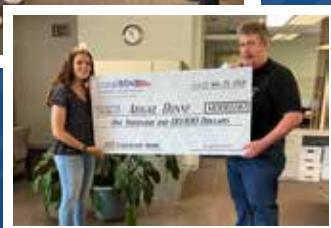
Visit FinAid.org for online savings calculators, to estimate college costs, and to figure out what your student loan payments will be. SavingForCollege.com will hook you up with a financial planner with expertise in financial planning for college expenses. CollegeBoard's CSS Profile™ can help you apply for more financial aid. Go to cssprofile.collegeboard.org/ to get started.

If you're looking for more, visit your KOFE portal or call a KOFE coach for more information.

[READ MORE](#)

Member SPOTLIGHT

We're excited to introduce the Local 804 FCU College Scholarship Winner, Abigail Dunne. She's majoring in Nursing at Nassau Community College.



Laura Maria, Local 804 FCU COO, presents the award to Abigail Dunne. Also pictured is Abigail's father, Christopher Dunne.

Holiday CLOSING

Labor Day
Monday, September 6

MAXIMIZE YOUR SUMMERTIME ADVENTURES

Apply for a Local 804 FCU Visa® Platinum Credit Card with Rewards and we'll help you enjoy more summer by saving you money. How? Just transfer any high-interest balances from other credit cards and enjoy 0% APR for 6 months*. Plus, you'll earn rewards points on every dollar you spend all summer long and beyond, including:

- Rewards points good for merchandise and travel
- 0% to 1.99% introductory APR for the first 6 months*
- \$10,000 credit limit with no over limit fee
- EMV-chip security
- Credit Disability and Life Insurance available



Apply now at cu804.org/credit-cards. Or give us a call at 718-878-4624 and we'll do it over the phone.

* APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval.

ANNUAL MEMBERSHIP MEETING SCHEDULED FOR SEPTEMBER 18, 2021

Every year we have an opportunity to meet with our members and celebrate the credit union. You're invited to the Local 804 FCU 43rd Annual Membership Meeting to discuss the credit union's many achievements and accomplishments, as well as what to expect in the years ahead. Attendees will have a chance to win a \$100 gift card as a door prize.

43rd Annual Membership Meeting

September 18, 2021
IBT Assembly Hall (2nd floor)
10:00 A.M.

For more information email info@cu804.org.

SUPPORT ENDING FOR INTERNET EXPLORER 11



Microsoft has announced it will end support for Internet Explorer 11 this summer (August 17, 2021). If you use that browser to log into your Local 804 account with a computer or tablet, you'll need to use a new browser, such as Microsoft Edge or Google Chrome by that date. Read more from Microsoft.