

The COURIER

FROM:

Local804
Federal Credit Union
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT

Spring 2021



BOARD OF DIRECTORS

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Troy Manke, Vice-Chairman
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LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO
Laura Maria, COO
Lovette Hodge, Member Service
Isaac Roldan, Collections

BRANCH INFORMATION

3421 Review Avenue,
Long Island City, NY 11101
(718) 878-4624
www.cu804.org
info@cu804.org

HOURS OF OPERATION

Monday through Friday
8am - 4pm



facebook.com/cu804
twitter.com/local804fcu

Dear Members,

Spring is here!! The promise of warmer weather is on the horizon. As we do spring cleaning at home, it is also a great time to clean-up your high interest rate debt. Retail credit cards and dealership auto loans often come with high interest rates — and high-interest debt compounds quickly.

If you have the financial flexibility, pay off these debts to prevent them from becoming a financial burden. We offer 0% interest free for the first 6 months on credit card transfers. In addition, now through June 1, when you refinance your current Auto loan or purchase a car with Local 804 FCU, we are offering a rate as low as 1.99%.

If you're struggling with getting your finances in order, take advantage of our Financial Counseling program. Call us for more information and assistance with getting you signed-up.

Please take care of yourself and those around you. Now more than ever, you can count on us to be your first choice for your financial needs. We are here to support you.

Sincerely,

Ysemmy Abood

Ysemmy Abood, CEO



QUICK-AND-EASY AUTO LOAN FINANCING

*Save money with 1.99% APR**

Finding and financing your next new or used vehicle is easy with Local 804 FCU on your side. Get pre-qualified for low monthly payments with rates as low as 1.99% APR* and terms of up to 84 months. Or refinance a car or truck from another lender and save hundreds over the life of your loan.

Get Financed Today

Hurry! This special rate is only good through June 1, 2021. Apply online or call (718) 878-4624.

START YOUR APPLICATION



Subject to credit approval. Some restrictions may apply. Rates are subject to change. Promotion ends on 06.01.2021. Current Local 804 FCU auto loans are excluded from special refinancing offer.

EARN REWARDS WHILE YOU SAVE MONEY

There are a lot of credit card options out there, but few of them are designed to help you build a better financial future. The Local 804 FCU Visa® Platinum Credit Card with Rewards does. It can help you save money every month when you transfer high-interest balances from other credit cards. Plus, you'll earn rewards points on every dollar you spend in the process — along with some impressive benefits.

- 0% APR on balance transfers for 6 months*
- 0% to 1.99% introductory APR for the first 6 months*
- \$10,000 credit limit with no over limit fee
- EMV-chip security
- Credit Disability and Life Insurance available

DOWNLOAD YOUR APPLICATION

APPLY TODAY

Download and start your application online or give us a call at 718-878-4624 and we'll do it over the phone.

*APR = Annual Percentage Rate. Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval.



FREE FINANCIAL EDUCATION

Who can help? If you are uncertain about which options might work best for you, or how to put a plan into action, give a financial coach a call. The call is free and confidential. The coach will review your situation and provide recommendations to improve your financial state of affairs. Call your dedicated toll free number or book an appointment online at your KOFE portal.



CUTTING CAR COSTS

Cars and trucks can be expensive! According to Edmunds.com, the average cost an American family will pay for their vehicles over their lifetime is more than \$500,000! Here are some strategies for saving money on your vehicles.

Payments

Lower the cost of your monthly payment and you'll feel the difference.

Refinance

If you have a high-interest rate vehicle loan, but your credit is good or has improved, you may be able to save money with a lower-rate loan.

INSURANCE

Get A Good Deal

Contact at least three insurance companies for quotes. Ask about discounts. Also, check out the rating of the insurance company you may use at www.StandardandPoors.com. Going without the right coverage can be financially devastating if you are in an accident.

REPAIRS AND MAINTENANCE

Force Yourself To Save:

When you make your car payment each month, put \$20 – or whatever you can afford – into a savings account for repairs and maintenance.

Stay on Schedule:

Regular oil changes, a clean air filter, changing the antifreeze every year or two, and other regular maintenance will make your car run more efficiently and last longer with fewer repairs. Find a good mechanic and stick with a schedule for routine maintenance.

Know When to Say When:

If you are finding yourself forking over a wallet full of cash for repairs again and again, it may be time to shop for something more reliable.

If you're looking for more ways to save and plan ahead for a brighter financial future, visit your KOFE portal or call a KOFE coach for more information.

READ MORE



Member SPOTLIGHT



I came back to the best credit union. Not once, not twice, but this is now my third vehicle! They have always given the best rates available. They have treated me very well and always made the loan process as smooth as silk. A++ service!"

-Roney James



Holiday CLOSINGS

Memorial Day:
Monday, May 31

Federally insured by NCUA



SKIP THE MONTHLY FEE AND EARN \$5

Switch to E-Statements

You do just about everything on your phone these days. Now you can get your Local 804 FCU statements delivered there too. Switch to E-Statements and we'll remove the \$1 monthly paper statement fee, which adds up to \$12 per year. We'll also deposit \$5* into your account and give you access to some impressive benefits.

- Same-day access to new statements
- 24-month archive to prior statements
- Direct download of your 1099 and 1098 tax forms
- Added security of viewing your statements inside Online Banking

GET \$5* WHEN YOU SWITCH

When you choose E-Statements, we'll remove the monthly fee and put \$5 into your account.

How to Choose E-Statements

1. Login to Online Banking.
2. Select the three-line menu icon at the top.
3. Find the User Profile and choose Settings.
4. Select Edit Email and Edit.
5. Click the checkbox next to Statements.
6. Click OK on the disclosure screen and then Submit.



Need help? Give us a call at 718-878-4624 and we'll be happy to walk you through the process.

SIGN UP FOR E-STATEMENTS



SUPPORT ENDING FOR INTERNET EXPLORER 11



Microsoft has announced it will end support for Internet Explorer 11 on August 17, 2021. If you use that browser to log into your Local 804 FCU account with a computer or tablet, you'll need to use a new browser, such as Microsoft Edge or Google Chrome by that date. Read more from Microsoft.

*\$5.00 incentive paid to member's savings account after E-Statements registration is completed and approved. Federally Insured by NCUA. Member must have Online Banking account to access E-Statements.