

TRUTH IN SAVINGS DISCLOSURE

Effective Date: August 2019

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS					BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate	Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method	See Section 7
Regular Shares			Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$5.00	Average Daily Balance	Account transfer limitations apply.
Vacation & Christmas Club			Quarterly	Quarterly	Quarterly (Calendar)	—	—	—	Average Daily Balance	Account transfer limitations apply.
Share Draft						\$0			Daily Balance	—
Share Certificates	—		Quarterly	Quarterly	Quarterly (Calendar)	\$1,000	—	—	—	—
IRA Accounts			Quarterly	Quarterly	Quarterly (Calendar)	\$500	—	\$0	Daily Balance	Account transfer limitations apply.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. RATE INFORMATION

The dividend rate and annual percentage yield may change every dividend period. The dividend rate for your account is declared by the credit union Board of Directors. IRA accounts are tiered rate accounts. Once a particular balance range is met, the dividend rate and annual percentage yield for that average daily balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING

The dividend period is quarterly. Dividends will be compounded and posted to your account every quarter.

4. AVERAGE DAILY BALANCE COMPUTATION METHOD

Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the quarterly statement cycle.

5. Accrual of Dividends

For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

6. Balance Information

You must complete payment of one share (\$5.00/par value) in your Regular Shares account as a condition of admission to membership. You must maintain this \$5.00 in your Regular Shares account as a condition of continued membership.

7. ATM Transactions

The maximum automated teller machine withdrawal using the ATM Card is \$500.00 per day. The maximum automated teller machine withdrawal using the Debit Card is \$500.00 per day.

8. Overdrafts

The Credit Union may choose to cover certain withdrawal requests (ACH and Checks) from your Share Draft account in excess of the available balance. The cumulative Negative Balance Limit for overdraft transactions is \$500.00.

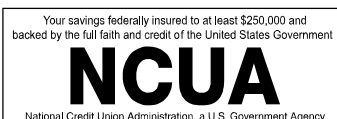
However, not all members will qualify for this full amount. If you are eligible and you sign the opt-in form, you may participate in the Overdraft Protection program providing for ATM and VISA Debit Card transactions as well. You may also sign this form to allow us to transfer money from your Regular Share and other savings accounts to avoid being charged the Insufficient Funds Fee. Overdraft protection is only available to those members whose accounts are in good standing, where the primary member on the account is 18 years of age or older. We reserve the right to terminate this service for any member at any time. Any overdraft payments are made solely at the Credit Union's discretion and are not guaranteed, regardless of any form that you have signed. Any overdraft transaction must be repaid within 14 days after the date of the transaction.

9. Dormant Accounts

If you do not make any deposits or withdrawals from your account for a period one year or longer, your account will become dormant. All accounts with dormant status will be charged \$15 monthly. To avoid this fee, you must either make a transaction at our branch or using your ATM/Debit card. You may also send us a signed letter in the mail, stating that you are aware of the account and wish to keep it open. This letter must be sent at least once every year to avoid the fees. Accounts that have been dormant for 5 years will be turned over to the New York state government as abandoned property, according to all applicable laws and regulations.

Important Account Information for Our Members

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