

# The COURIER

FROM:

**Local804**  
Federal Credit Union  
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT UNION

October 2019



#### BOARD OF DIRECTORS

Myles Dunn, Chairman  
Troy Manke, Vice-Chairman  
Rocklyn Webster, Treasurer  
Howard Hom, Secretary  
Owen Ford, Member

#### SUPERVISORY COMMITTEE

Owen Ford, Chairman  
Lawrence Grant, Member  
Chris Williamson, Member

#### LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO  
Laura Maria, COO  
Layslie Mendez, Loan Officer  
Ana Cintron, Member Service  
Isaac Roldan, Collections

#### BRANCH INFORMATION

3421 Review Avenue,  
Long Island, NY 11101  
(718) 878-4624  
www.cu804.org  
info@cu804.org

#### HOURS OF OPERATION

Monday through Friday  
8am - 4pm



facebook.com/cu804  
twitter.com/local804fcu

*We are here to improve your financial life.*  
**AND LOOK FORWARD TO CONTINUING TO SERVE YOU.**

*Dear Members,*

It was a fun-filled, hot day in the sun at Cunningham Park in Queens for the annual Local 804 IBT BBQ and Softball Tournament. It was great to see everyone who came out. Here are some pictures I want to share from the day. Congratulations to the 2019 Softball Tournament Champions "Feeder Warriors."



Thanks for stopping by our table to say hello and for bringing family and co-workers to join the credit union. We appreciate you and your support.

Keep spreading the word about your credit union. Let them know that we are here to improve their financial life through affordable and convenient products and services. We are committed to helping you improve your financial well-being and look forward to continuing to serve you.

Sincerely,

*Ysemmy Abood*  
Ysemmy Abood, CEO/CFO



# Celebrate the Season with 2X POINTS!

Holiday reward time is here! Now you can double the points you earn on everything you buy with your Local 804 FCU Visa® Platinum Credit Card from November 1 – December 31, 2019. That includes gas and groceries as well as holiday shopping and celebrating.

## WATCH YOUR POINTS ADD UP TO YOUR FAVORITE REWARD

Use your points for gift cards, merchandise, travel, and much more. Sign in to browse rewards and make your wish list at [manage-my-rewards.com](http://manage-my-rewards.com).



GET YOUR VISA® PLATINUM ▶

Qualifying transactions must be purchase transactions and earn at least one point between November 1, 2019 and December 31, 2019. Balance transfers, refunds/reversals, fees, cash advances and ATM transactions do not qualify. Account must be open through February 29, 2020 to earn rewards. Bonus points will be awarded by February 29, 2020. Gift cards are not sponsors or co-sponsors of this promotion.

## WIRELESS MEMBER DISCOUNTS

Whether you're adding a line or switching to Sprint, you could earn cash. Go into your local Sprint store and tell them you're a Local 804 Federal Credit Union member to get your bonus.



### Adding a line or switching to Sprint?

**\$100/line**

For a limited time, credit union members get \$100 per new line on unlimited lines.

### Already a Sprint Customer?

**\$100/account**

Earn \$100 Annual Loyalty Cash Rewards and 25% off select accessories in Sprint stores.

Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Avail. for eligible credit union members & member employees with qualifying corp. id. (ongoing verification). \$100 Cash Reward for new smartphone lines activ. up to 15 lines. Req. activ. at point of sale. Excludes CL, MBB devices, tablets, Sprint Phone Connect, upgrs., replacements & ports made between Sprint entities or providers associated with Sprint. Limit one SWP Corp ID per Sprint acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when Sprint acct. remains active and in good standing each yr. Transfer Reward: Members participating in another discount program are eligible for a \$100/acct./yr. deposit on their 12mo anniversary transferred to Cash Reward program. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 6-8 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks., visit [lovemycreditunion.org/sprintrewards](http://lovemycreditunion.org/sprintrewards) & click on "Cash Rewards Tracker". Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2018 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners. After 1/31/2020 pay \$60/mo for line 1, \$40/mo for line 2 and \$20/mo/line for lines 3-5. with AutoPay. SD video streams up to 480p, music up to 500 kbps, gaming up to 2 Mbps. Data deprioritization during congestion. Other mo. charges apply.

## Shift into an AFFORDABLE AUTO LOAN

The seasons are changing, which means now could be the perfect time to trade-in your tired, old vehicle for something with a few more bells and whistles. Just finance your next new or used vehicle at Local 804 FCU and we'll help you keep your payments low and the process easy with:

- Flexible terms from 60 – 84 months
- Automatic payment options
- Quick approvals
- 100% financing of purchase price on new models
- Refinance opportunities

Apply now at [cu804.org](http://cu804.org) or call (718) 878-4624.

Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval.



APPLY NOW ▶



# Educate yourself on the WORLD OF CREDIT

Using credit has become widespread. People use it every day when buying homes, cars, groceries and even something as inexpensive as a pizza. But most people don't understand credit use. Let's take a look at those types of credit and how you can boost your overall score.

## Types of credit

There are three types of credit. Each one is different, so finding the proper type for your situation is essential.

- Open-end revolving credit (secured or unsecured)
- Open-end 30-day credit
- Closed-end credit

## Unsecured Open-End Revolving Credit

You have a fixed credit limit and must pay at least the minimum amount due each month. Interest rates are usually higher, especially if you have a bad credit history. Examples include MasterCard, Visa and retail store cards.

## Secured Open-End Revolving Credit

People with bad credit or no credit history use secured cards. They require you to secure purchases by keeping a certain amount of money in a special account or by making a certain deposit. If you do not pay your bill or go over your credit limit, the creditor uses the money in your account.

## Open-End 30 Day Credit

Open-end 30-day credit usually comes with a high credit limit, but you must pay your outstanding account balance in-full at the end of every month.

## Closed-End Credit

Closed-end credit is what you get when you are approved for a mortgage, get a car loan, obtain a student loan or some similar purchase.

## Credit Reports

You are entitled to one free copy of your credit report from all three national credit bureaus every year. To obtain your free report, go to [www.annualcreditreport.com](http://www.annualcreditreport.com), or call toll-free, 877-322-8228. If you need to contact one or all of the three national credit bureaus, use this information:

### Equifax

Disclosure Department  
P.O. Box 740241  
Atlanta, Georgia 30374  
(800) 685-1111  
[www.equifax.com](http://www.equifax.com)

### TransUnion

Consumer Disclosure Center  
P.O. Box 1000  
Chester, Pennsylvania 19002  
(800) 888-4213  
[www.transunion.com](http://www.transunion.com)

### Experian

National Consumer  
Assistance Center  
P.O. Box 2104  
Allen, Texas 75013  
(888) 397-3742  
[www.experian.com/yourcredit](http://www.experian.com/yourcredit)



## Write a letter to dispute mistakes

Want to request a credit report? Correct information on a credit report? Here are sample letters for every possibility. Simply add your own information and send it to the proper credit bureau.

## FREE FINANCIAL EDUCATION

Take advantage of more free financial coaching and education through our partnership with KOFE. Learn more at [local804.kofetime.com](http://local804.kofetime.com)



A product of  CONSOLIDATED CREDIT™  
When debt is the problem, we are the solution.

# Member SPOTLIGHT



I have been with the credit union for over 25 years, and never took advantage of what they had to offer. It was easy to apply for the loan. I am happy I did. Thank you Local 804!"

**Nigel Pellew**  
HAPPY LOCAL  
804 FCU  
MEMBER



## Holiday CLOSINGS

**Veteran's Day:**  
Monday, November 11

**Thanksgiving:**  
Thursday, November 28  
Friday, November 29

**Christmas Eve:**  
Tuesday December 24  
Closing early at 12pm

**Christmas Day:**  
Wednesday, December 25

**New Year's Eve:**  
Tuesday, December 31  
Closing early at 1pm

**New Year's Day:**  
Wednesday, January 1



Federally insured by NCUA

## GET A \$25,000 NO-HASSLE LOAN

Need money to consolidate debt, pay a larger-than-expected bill, or add some sparkle to your holidays? A Local 804 FCU Personal Loan gives you the option to borrow up to \$25,000 with terms of up to 60 months. Because it's a no-hassle loan, the rates are competitive and based on your credit and term.



**Apply now at [cu804.org](http://cu804.org) or call (718) 878-4624 and we'll help you get the money you need.**



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## SIMPLIFY YOUR *Holiday Spending*



Take a Local 804 FCU Visa® Platinum Credit Card with you everywhere you go during the holidays. You'll earn points on everything you buy at millions of retailers around the world. Then, you can use those points for gift cards, travel, and more once the new year rolls around. Other benefits include:



**No annual fees**



**No balance transfer fees**



**Credit limits up to \$10,000**

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## STRAIGHTFORWARD AND AFFORDABLE INSURANCE

**GET A FREE QUOTE** ▶

Having the right insurance is a smart idea. With TruStage Insurance, protecting your home, auto, and your family from life's unforeseen events is both affordable and easy to understand. TruStage has been helping credit union members for more than 80 years with their insurance needs, and they'll be ready to help you when you call or visit their site to get a quote. Ask about your no-cost TruStage Accidental Death and Dismemberment Insurance when you talk to a representative.

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