

The COURIER

FROM:

Local804
Federal Credit Union
Your Journey Starts Here

DELIVERING VALUE FOR THE MEMBERS OF LOCAL 804 FEDERAL CREDIT UNION

Spring 2020



BOARD OF DIRECTORS

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LOCAL 804 FEDERAL CREDIT UNION STAFF

Ysemmy Abood, CEO/CFO
Laura Maria, COO
Ana Clintron, Member Service
Lovetta Hodge, Member Service
Isaac Roldan, Collections

BRANCH INFORMATION

3421 Review Avenue,
Long Island, NY 11101
(718) 878-4624
www.cu804.org
info@cu804.org

HOURS OF OPERATION

Monday through Friday
8am - 3pm



facebook.com/cu804
twitter.com/local804fcu

Dear Members,

I hope this finds you well and healthy.

You and your family may be worried about the coronavirus pandemic (COVID-19) as we all are. Local 804 FCU board of directors, leadership team and staff are here for you, as we have always been. We are open and here to assist you.

Consistent with New York's recent emergency regulations, if you are experiencing any hardship from COVID-19 and would like to discuss loan modification, billing options or make alternative payment arrangements, please give us a call.

We have received many calls with concerns regarding your deposits in the credit union. There are a lot of things to worry about these days, but the safety of your money in your credit union isn't one of them. As a federally insured financial institution, your funds are insured up to \$250,000. That means the safest place for your funds during these uncertain times is to remain on deposit with us. We're not going anywhere, because our credit union is not a building or a business, it's people unified for a common goal.

Health professionals say if you must leave your house use caution and minimize social interactions. Following the latest news and government guidance regarding the coronavirus, we are working on a rotating schedule and have adjusted our office hours. If you need to visit our branch, we're open Monday through Friday 8:00 AM to 3:00 PM.

Please take care of yourself and those around you. Now, more than ever, we are here to support you.

Sincerely,

Ysemmy Abood

Ysemmy Abood, CEO/CFO



CORONAVIRUS UPDATE

At Local 804 FCU, we are closely monitoring the day-to-day changes the Coronavirus (COVID-19) has brought upon the world. You can find more about our response based on recommendations from the Centers for Disease Control and Prevention (CDC) and other governing entities at cu804.org.

WE ARE HERE FOR YOU

As we all work to slow the spread of this virus, please know that our hearts go out to those affected. Everyone at Local 804 FCU is committed to your financial needs in this difficult time. If you have any questions or concerns, give us a call at (718) 878-4624. Access to your money and finances is always available with Local 804 FCU Mobile and Online Banking. **Download the Local 804 FCU App and enroll in Online Banking.**

Save Money when You Finance or Refinance with Us

MAKE NO PAYMENT FOR 90 DAYS ON YOUR AUTO LOAN*

While times like these are uncharted, our auto loans could help you save money with rates as low as 2.99% APR** and terms of up to 84 months. Buy something new or used, or refinance a vehicle you already own and make no payments for 90 days.

Start your auto loan online or call (718) 878-4624.

APPLY NOW!



*Interest will still accrue during the 90 days. **APR=Annual Percentage Rate. Subject to credit approval. Some restrictions may apply. Rates are subject to change. Promotion begins 04/30/2020 and ends on 07/31/2020. Current Local 804 FCU auto loans are excluded from this promotion for refinancing. Federally insured by NCUA.



PERSONAL LOANS

for Your Personal Finances

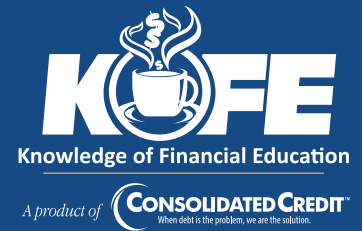
Making ends meet during times like these can be stressful, to say the least. We're here to help with no-hassle personal loans. Borrow up to \$25,000 with terms of up to 60 months, and rates based on your credit. Remember, we're here to help, so if you need to borrow more, or there are other circumstances affecting you and your family, please let us know at (718) 878-4624.

APPLY NOW!



FREE FINANCIAL EDUCATION

Who can help? If you are uncertain about which options might work best for you, or how to put a plan into action, give a financial coach a call. The call is free and confidential. The coach will review your situation and provide recommendations to improve your financial state of affairs. Call your dedicated toll free number or book an appointment online at your KOFE portal.



5 STEPS TO REDUCE FINANCIAL STRESS

Step 1: Deal with physical symptoms of stress first

- **Eat right:** If your diet has been taken over by junk and comfort foods, make a commitment to reestablish a healthy diet.
- **Start exercising:** Exercise is a great way to burn stress, as well as calories.
- **Speak with your doctor:** Let him/her know about any physical issues you are having and help them understand the stress levels you are facing. Many providers offer virtual appointments.

Step 2: Address the emotional burden

- **Talk to someone:** Getting things off your chest is often the easiest way to reduce stress and start feeling better.
- **Treat signs of addiction:** People often fall into or fall back into bad habits when they are extremely stressed.
- **Take time outs to recharge:** Do something that will take your mind off of your finances for a few minutes. Letting yourself relax will make you more focused when you need to really get to work. Do this at least once each day.

Step 3: Get real with your finances

Now that you are more centered, start working to fix what is causing the stress. Organize challenges into groups. Chances are that a high level of financial stress has more than one source. With that in mind, you need to organize financial stressors into categories.

- **Important, Changeable:** These are the big things in your financial life that are contributing to your stress which can be solved by taking action.
- **Important, Unchangeable:** These are contributing factors that have led to your situation that you can not change
- **Not Important, Changeable.** These are things that may be irritating you and adding to your stress level, but are not truly contributing factors.
- **Not Important, Unchangeable:** Again, these are often things that start to seem significant when we get stressed, but which really do not have any effect on your current situation.

Step 4: Get professional help

Once you have cut everything that either is not important or cannot be changed, you are left with the big things, which are true sources of your financial stress. Now find the right person to help you deal with each one of those factors.

- **Credit card debt and general budget problems:** Call a certified credit counseling agency to get a free consultation to review your options for debt relief, as well as to get a free budget evaluation to help you balance your expenses with your income.
- **Mortgage challenges:** Talk to a HUD-certified housing counselor in a one-on-one counseling session.
- **Student loans:** Visit StudentAid.gov to review your options for relief or talk to your loan servicer directly.
- **Tax debt:** Talk to a certified public accountant or tax professional to review your options. They can help arrange settlement plans with the IRS and even help with relief options.
- **Medical debt:** First, call the original healthcare provider directly – not the collector – to see if you can work out a payment plan.

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Member SPOTLIGHT



I was interested in purchasing a motorcycle and Ana Cintron helped me acquiring my new bike. This is my second time using Local 804 Credit Union for purchasing a new vehicle. They are always so accommodating and easy to work with. Very polite and the transaction went smooth as always. Whenever there are any issues, they are patient and professional. I recommend Local 804 members to give them a call if they need a loan or just money for a rainy day. It's worth it.

DAVID CLARK

HAPPY
LOCAL 804 FCU
MEMBER



Holiday CLOSINGS

Memorial Day:
Monday, May 25
Open 8 am to 1pm on May 22

Independence Day:
Friday, July 3
Open 8 am to 1 pm

Federally insured by NCUA



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Step 5: Recover with resilience

- **Stick to your plans.** Once you talk to the professionals and plans begin to get plans in place, you should feel the weight of that stress start to lift. It is important to keep up with the solutions you have identified, even if they are tough.
- **Realize nothing in credit last forever.** You CAN recover and you WILL be able to get back where you want to be, it just takes patience and a clear path forward – both of which you have now!
- **Accept that change is a part of life.** Even significant changes that seem like the end of your world are just the start of something different. Let go and find fulfillment in exploring new opportunities.
- **Be thankful.** Find good in each day and focus on that as you continue to take one step at a time towards financial stability.

ARE YOUR CREDIT CARDS ACTIVATED?



Your Local 804 FCU debit card and checking are great ways to buy what you need. But your Local 804 FCU Visa® Platinum Credit Card can also be a huge benefit during uncertain times. However, that card won't do you much good if it's not activated. If yours is still in your "to do" pile of papers, get it activated today. Need us to increase your available credit or apply for a card? Give us a call at (718) 878-4624.

*Rates, terms and conditions are subject to change and may vary based on creditworthiness and qualifications. All loans subject to approval

GO GREEN AND GET \$5

We're all looking for ways to help the environment, cut costs, and add security to our lives. E-Statements from Local 804 FCU does it all, including same-day availability, a multi-year archive, and direct access to tax forms. Plus, you'll get \$5.00* and avoid the \$1/month statement fee when you make the switch and go green.

How to Choose E-Statements

1. Login to Online Banking.
2. Select the menu icon at the top.
3. Find the User Profile and choose Settings.
4. Select Edit Email and Edit.
5. Click the checkbox next to Statements
6. Click OK and Submit.



Or you can download the form at cu804.org and get it back to us.
Need help? Give us a call at 718-878-4624.

*\$5.00 incentive paid to member's savings account after E-Statements registration is completed and approved. Federally Insured by NCUA. Member must have Online Banking account to access E-Statements. Limited time offer. For new E-Statement enrollment.