



What you need to know about overdrafts and overdraft fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways. We have standard overdraft practices (Courtesy Pay) that come with your account. We also offer overdraft protection services, such as overdraft transfers from your available balance in your share suffix or an overdraft line of credit, which may be less expensive than the standard overdraft practices. This notice explains our standard overdraft practices (Courtesy Pay).

What are the standard overdraft practices (Courtesy Pay) that come with my account?

We do authorize and pay overdrafts for checks, automatic bill payments and other transactions made using your checking account number. We do not authorize and pay overdrafts for ATM and debit card transactions unless you consent to these. We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, the item will be returned or the transaction will be declined.

What fees will I be charged for overdrawing my account? We will charge you a \$25 fee each time we pay or return an item that overdraws your account. There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Local 804 FCU to authorize and pay overdrafts on my ATM and debit card transactions? If you want us to authorize and pay overdrafts on ATM and debit card transactions complete the section below.

NAME: _____ ACCOUNT #: _____

I do not want Local 804 FCU to authorize and pay ATM and debit card transaction overdrafts. (REG E OPT-OUT)

I do want Local 804 FCU to authorize and pay ATM and debit card transaction overdrafts. (REG E OPT-IN)

I choose to OPT-OUT of Local 804 FCU's standard overdraft practices (Courtesy Pay) for all transaction types.

SIGNATURE: _____ DATE: _____